

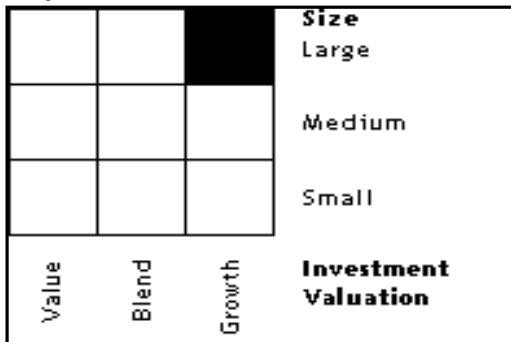
Multi-Cap Equity- Dividend

March 31, 2008 Quarterly Update

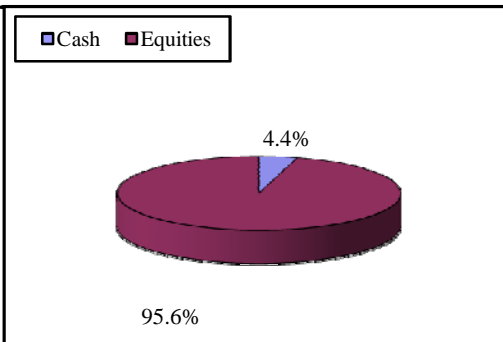
Index: Russell 1000 Growth

Inception: 12/31/1999

→ Style Box



Asset Allocation



Holding Status

Assets (millions)	\$8.7
# of Portfolios	23
Number of Equities	33
Turnover**	23%

**3 Year Average

→ Sectors

	% Stocks	Index***
Consumer Disc	13.2%	16.3%
Consumer Staples	4.0%	8.6%
Energy	18.8%	9.3%
Financials	10.3%	8.4%
Health Care	13.6%	15.7%
Industrials	20.1%	13.0%
Info Technology	7.6%	21.6%
Materials	0.0%	5.0%
Real Estate	7.6%	***
Telecom Svc	0.0%	0.8%
Utilities	4.7%	1.3%

→ Top 10 Holdings

Name	% Stocks
Exxon Mobil Corp	8.1%
Nike Inc Class B	6.1%
Southern Co	4.7%
3M Company	4.2%
Smucker Jm Co	4.1%
Danaher Corp	4.1%
World Wrestling Entertainment Inc	4.1%
Kimco Realty Corp	4.0%
Ace Ltd	4.0%
Landauer Inc	3.8%

***Estimated from Index ETF; Real Estate in Financials

→ Characteristics

	Fund	Index
P/B	3.35	3.68
Equity Yield	2.6%	1.3%
P/E****	17.0	17.8
Lt Growth Forecast	11.4%	14.9%
EPS Growth 5 Yrs	21.9%	22.4%
Avg Mkt Cap (bil)	\$72.1	\$68.7

****Ex-Neg Earnings